



# Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

**Administrative Office & Correspondence Address :**

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,  
19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel. : (022) 2527 4142 / 6739 9999  
E-mail : info@sswrl.com • WEB : www.sswrl.com



**CIN : L45202MH1992PLC067466**

Date: 1<sup>st</sup> February'2020

**Bombay Stock Exchange Ltd.**  
The Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

**SUB: Outcome of the Board Meeting- Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2019.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 1<sup>st</sup> February, 2020 has considered and approved the Statement of Unaudited Financial Results along with the Limited Review Report thereon for the quarter ended 31<sup>st</sup> December, 2019, as recommended by Audit Committee of the Company.

The Meeting of the Board of Directors commenced at 02.15 p.m. and concluded at 03:50 p.m. Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully  
For **Shree Steel Wire Ropes Ltd**

  
Director

Encl: As above



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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED PERIOD DECEMBER 31, 2019**  
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
<b>1</b>	<b>PART- I</b>						
	<b>Revenue from operations:</b>						
	(a) Revenue from Operations	757.83	577.90	405.33	1,866.02	1,212.58	1,808.03
	(b) Other Income	3.80	6.16	1.34	11.37	15.37	7.45
	<b>Total Revenue</b>	<b>761.63</b>	<b>584.06</b>	<b>406.67</b>	<b>1,877.39</b>	<b>1,227.95</b>	<b>1,815.48</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of materials consumed	402.64	336.65	284.73	1,089.52	763.64	1,065.14
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	32.56	(9.85)	(18.07)	(1.14)	(22.41)	7.04
	(c) Employee benefits expenses	54.26	51.60	48.70	159.43	135.28	201.02
	(d) Finance costs	0.15	0.19	0.34	0.59	1.16	1.45
	(e) Depreciation and amortization expenses	4.21	4.12	3.66	12.43	10.56	16.06
	(f) Other expenses	172.66	146.08	93.05	443.66	275.46	430.18
	<b>Total expenses</b>	<b>666.48</b>	<b>528.79</b>	<b>412.41</b>	<b>1,704.49</b>	<b>1,163.69</b>	<b>1,720.89</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>95.15</b>	<b>55.27</b>	<b>(5.74)</b>	<b>172.90</b>	<b>64.26</b>	<b>94.59</b>
<b>4</b>	<b>Add / (Less) Exceptional items</b>	-	-	-	(37.22)	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>95.15</b>	<b>55.27</b>	<b>(5.74)</b>	<b>135.68</b>	<b>64.26</b>	<b>94.59</b>
<b>6</b>	<b>Tax expenses:</b>						
	(a) Current tax	-	-	-	-	-	24.50
	(b) Prior Period tax	(1.91)	-	-	(1.91)	(0.20)	(0.20)
	(c) Deferred tax	-	-	-	-	-	24.58
<b>7</b>	<b>Profit (Loss) After Tax (5-6)</b>	<b>97.06</b>	<b>55.27</b>	<b>(5.74)</b>	<b>137.59</b>	<b>64.46</b>	<b>45.71</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>97.06</b>	<b>55.27</b>	<b>(5.74)</b>	<b>137.59</b>	<b>64.46</b>	<b>45.71</b>
<b>10</b>	<b>Paid-up equity share capital (face value- Rs.10/-)</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>
<b>11</b>	<b>EPS per share of Rs.10/- (for the periods-not annualised)</b>						
	(1) Basic	2.93	1.67	(0.17)	4.15	1.95	1.38
	(2) Diluted	2.93	1.67	(0.17)	4.15	1.95	1.38

**NOTES:**

- The financial results of the company for the quarter ended December 31, 2019 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 1st Feb,2020.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.

DATED : 01.02.2020

PLACE : KHOPOLI



For SHREE STEEL WIRE ROPES LTD.

MANOJ B. JESWANI  
MANAGING DIRECTOR



# **KAILASH CHAND JAIN & CO. (Regd.)**

**CHARTERED ACCOUNTANTS**

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97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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**Independent Auditor's Review Report On the Quarterly unaudited standalone and year to date financial results of Shree Steel Wire Ropes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Shree Steel Wires Ropes Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Shree Steel Wires Ropes Limited ( the 'Company') for the quarter ended December 31, 2019 and the year to date results for the period April 01, 2019 to December 31, 2019 which are included in the accompanying 'Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2019'. The Financial statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus

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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Roank Visaria**

Partner

Membership No.: 159973



Place: Navi Mumbai

Date: Febuary 01, 2020

UDIN: 20159973AAAAAK9345