

Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel. : (022) 2527 4142 / 6739 9999

E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 14th November, 2018

To,
BSE limited,
The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 513488

Dear Sir / Madam,

Sub: Outcome of the Board Meeting — Unaudited Financial Results for the quarter and half year ended 30th September, 2018

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2018 has, inter-alia, considered and approved the following statements, as recommended by the Audit Committee of the Company:

1. Statement of Unaudited Financial Results along with the Limited Review Report thereon for the quarter and half year ended 30th September, 2018.
2. Statement of Assets and Liabilities as at 30th September, 2018.

The Meeting of the Board of Directors commenced at 02:45 p.m. and concluded at 03:35 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours Faithfully,
For **Shree Steel Wire Ropes limited**

Mr. Manoj B. Jeswani
Chairman and Managing Director

Encl.: As above



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BIS

IS/ISO 9001:2015
Certified Company

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	PART-I						
1	Revenue from operations:						
	(a) Revenue from Operations	432.67	374.58	296.61	807.25	552.86	1,328.59
	(b) Other Income	6.57	7.46	6.84	14.03	13.97	27.16
	Total Revenue	439.24	382.04	303.45	821.28	566.83	1,355.75
2	Expenses:						
	(a) Cost of materials consumed	260.15	218.76	185.39	478.91	349.59	795.78
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.22	(7.56)	(17.41)	(4.34)	(22.75)	(43.19)
	(c) Employee benefits expenses	44.98	41.60	36.73	86.58	71.15	147.48
	(d) Finance costs	0.39	0.43	0.33	0.82	0.62	1.44
	(e) Depreciation and amortization expenses	3.63	3.27	3.22	6.90	6.45	13.64
	(f) Other expenses	95.22	87.19	74.82	182.41	111.38	342.30
	Total expenses	407.59	343.69	283.08	751.28	516.44	1,257.45
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	31.65	38.35	20.37	70.00	50.39	98.30
4	Add / (Less) Exceptional items	-	-	-	-	-	(7.39)
5	Profit before tax (3-4)	31.65	38.35	20.37	70.00	50.39	90.91
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	25.00
	(b) Prior Period tax	(0.20)	-	-	(0.20)	-	(2.54)
	(c) Deferred tax	-	-	-	-	-	(0.26)
7	Profit (Loss) After Tax (5-6)	31.85	38.35	20.37	70.20	50.39	68.71
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	31.85	38.35	20.37	70.20	50.39	68.71
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	0.96	1.16	0.62	2.12	1.52	2.08
	(2) Diluted	0.96	1.16	0.62	2.12	1.52	2.08



REGD. OFFICE & PLANT : 183-184-185, K.I.D.C., VILLAGE DHEKU, TALUKA-KHALAPUR, KHOPOLI-410 202, DIST. RAIGAD, MAHARASHTRA (INDIA)

TEL. : (02192) 263547



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Statement of Assets and Liabilities.			
Sr No.	Particulars	As at 30/09/2018 (Un audited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	140.10	124.96
	b) Capital work in progress	-	-
	c) Investment in property	243.73	243.73
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	0.18	0.18
	ii) Long term loans	230.00	235.00
	f) Deferred tax	20.20	20.20
	g) Other Non-current assets	10.59	9.62
	Total Non-current assets	671.91	660.80
2	Current assets		
	a) Inventories	245.71	221.76
	b) Financial assets		
	i) Trade receivables	193.97	159.09
	ii) Cash and cash equivalents	5.87	3.80
	iii) Bank balance	120.73	105.80
	iv) Other Financial Assets	61.27	62.66
	c) Other current assets	3.47	9.28
	d) Current Tax assets	-	-
	Total Current assets	631.02	562.39
	Total Assets	1,302.93	1,223.19
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	708.12	637.92
	Total Equity	1,038.00	967.80
2	Non-current liabilities		
	a) Non current borrowings	11.21	10.40
	b) Long term provisions	19.61	18.65
	Total Non-current liabilities	30.82	29.05
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	4.88	9.78
	ii) Trade payable	189.93	193.02
	b) Other current liabilities	47.14	23.00
	c) Current tax liability (Net)	(7.84)	0.56
	Total Current liabilities	234.11	226.34
	Total EQUITY AND LIABILITIES	1,302.93	1,223.19
NOTES:			
1	The financial results of the company for the quarter ended September 30, 2018 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 14th Nov, 2018.		
2	Previous period's figures have been regrouped or rearranged, wherever necessary.		
3	The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allieand Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.		
4	Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.		
	DATED : 14.11.2018	For SHREE STEEL WIRE ROPES LTD.	
	PLACE : KHOPOLI	 MANOJ B. JESWANI MANAGING DIRECTOR	

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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LIMITED REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS

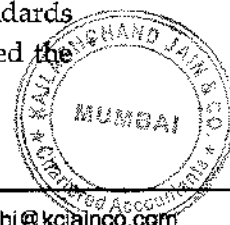
To,
The Board of Directors
M/s SHREE STEEL WIRE ROPES LIMITED

We have reviewed the accompanying statement of unaudited Financial Results of M/s SHREE STEEL WIRE ROPES LIMITED ("the company") for the quarter ended September 30, 2018 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies, and has not disclosed the



information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is disclosed, or that it contains any material misstatement.

**FOR KAILASH CHAND JAIN & CO.
CHARTERED ACCOUNTANTS**

Firm Reg. No. 112318W



RONAK VISARIA

PARTNER

Mem. No. 159973

Place: Mumbai

Date: 14/11/2018

