



Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE**

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999 ♦ Fax : 91-22-2527 0999
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BIS
IS/ISO 9001:2008
Certified Company

CIN : L45202MH1992PLC067466

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DEC, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
PART- I							
1	Revenue from operations:						
	(a) Revenue from Operations	341.13	296.61	251.28	893.99	649.65	962.98
	(b) Other Income	6.73	6.84	10.47	20.70	27.17	38.77
	Total Revenue	347.86	303.45	261.75	914.69	676.82	1,001.75
2	Expenses:						
	(a) Cost of materials consumed	210.18	185.39	159.76	559.77	394.09	594.82
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(22.74)	(17.41)	6.16	(45.49)	28.52	13.19
	(c) Employee benefits expenses	37.86	36.73	29.52	109.01	81.14	119.81
	(d) Finance costs	0.37	0.33	0.15	0.99	0.40	0.50
	(e) Depreciation and amortization expenses	3.42	3.22	2.77	9.87	8.31	11.09
	(f) Other expenses	99.31	74.82	37.99	210.69	107.84	176.12
	Total expenses	328.40	283.08	236.35	844.84	620.30	915.53
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	19.46	20.37	25.40	69.85	56.52	86.22
4	Add / (Less) Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	19.46	20.37	25.40	69.85	56.52	86.22
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	33.00
	(b) Prior Period tax	-	-	-	-	-	(0.16)
	(c) Deferred tax	-	-	-	-	-	(0.23)
7	Profit (Loss) After Tax (5-6)	19.46	20.37	25.40	69.85	56.52	53.61
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	19.46	20.37	25.40	69.85	56.52	53.61
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	0.59	0.62	0.77	2.11	1.71	1.62
	(2) Diluted	0.59	0.62	0.77	2.11	1.71	1.62

Statement of Assets and Liabilities.

Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 31/12/2017 (Un audited)	As at 31/03/2017 (Audited)
A ASSETS			
1	Non-current assets		
	a) Property, plant and equipment	128.74	107.07
	b) Capital work in progress	-	-
	c) Investment in property	243.73	125.40
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	0.18	0.18
	ii) Long term loans	256.81	271.91
	f) Deferred tax	19.94	19.94
	Total Non-current assets	676.51	551.61
2	Current assets		
	a) Inventories	198.02	136.58
	b) Financial assets		
	i) Trade receivables	186.23	256.64
	ii) Cash and cash equivalents	3.27	3.37
	iii) Bank balance	68.84	120.58
	iv) Short term loans	57.38	44.15
	c) Other current assets	-	-
	d) Current Tax assets	-	-
	Total Current assets	513.74	561.32
	Total Assets	1,190.25	1,112.93
B EQUITY AND LIABILITIES			
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	639.05	569.20
	Total Equity	968.93	899.08
2	Non-current liabilities		
	a) Non current borrowings	-	-
	b) Long term provisions	17.37	16.69
	Total Non-current liabilities	17.37	16.69
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	23.21	3.46
	ii) Trade payable	168.56	161.00
	iii) Other current liabilities	26.63	22.42
	b) Short term provisions	(14.45)	10.28
	Total Current liabilities	203.95	197.16
	Total EQUITY AND LIABILITIES	1,190.25	1,112.93





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CIN : L45202MH1992PLC067466

NOTES:

- The financial results of the company for the period ended December 31, 2017 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 31st Jan, 2018.
- The Company has adopted Indian Accounting Standard (IND AS) notified by the Ministry of Corporate Affairs with effect from April'2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The reconciliation of net profit in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter	Period ended
	Ended 31.12.2017	31.12.2017
Net profit after tax reported under previous GAAP	19.46	69.85
	0	0
Net profit after tax reported under IND AS	19.46	69.85
Other Comprehensive Income / (Loss) (Net of Tax)	0	0
Total Comprehensive Income / (Loss) for the period as reported under IND AS	19.46	69.85

- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operation is disclosed inclusive of GST. Accordingly, the revenue from operations and other expenses for the quarter and period ended December 31,2017 are not comparable with the previous periods 30.06.2017 presented in results which are inclusive of Excise Duty.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segments", is considered as the operating segment of the Company.
- Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.
- The above result does not include IND AS complaint result for the 30.06.2017 quarter and the year ended 31st March 2017, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 31.01.2018

PLACE : KHOPOLI



For SHREE STEEL WIRE ROPES LTD.

**MANOJ B. JESWANI
MANAGING DIRECTOR**