



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel. : (022) 2527 4142 / 6739 9999

E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 30th May'2019

Bombay Stock Exchange Ltd.
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

SUB: Outcome of the Board Meeting- Audited Financial Results for the quarter / year ended 31st March, 2019.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th May 2019 has Considered and approved the Statement of Audited Financial Results along with the Auditors Report thereon for the quarter / year ended 31st March, 2019, as recommended by Audit Committee of the Company.

The Meeting of the Board of Directors commenced at 03.15 p.m. and concluded at 04:20 p.m. Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully
For **Shree Steel Wire Ropes Ltd**


Director

Encl: As above



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	PART- I					
1	Revenue from operations:					
	(a) Revenue from Operations	595.45	405.33	434.60	1,808.03	1,328.59
	(b) Other Income	(7.92)	1.34	6.46	7.45	27.16
	Total Revenue	587.53	406.67	441.06	1,815.48	1,355.75
2	Expenses:					
	(a) Cost of materials consumed	301.50	284.73	236.01	1,065.14	795.78
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	29.45	(18.07)	2.30	7.04	(43.19)
	(c) Employee benefits expenses	65.74	48.70	38.47	201.02	147.48
	(d) Finance costs	0.29	0.34	0.45	1.45	1.44
	(e) Depreciation and amortization expenses	5.50	3.66	3.77	16.06	13.64
	(f) Other expenses	154.72	93.05	131.61	430.18	342.30
	Total expenses	557.20	412.41	412.61	1,720.89	1,257.45
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	30.33	(5.74)	28.45	94.59	98.30
4	Add / (Less) Prior Period Items	-	-	7.39	-	7.39
5	Profit before tax (3-4)	30.33	(5.74)	21.06	94.59	90.91
6	Tax expenses:					
	(a) Current tax	24.50	-	25.00	24.50	25.00
	(b) Prior Period tax	-	-	(2.54)	(0.20)	(2.54)
	(c) Deferred tax	24.58	-	(0.26)	24.58	(0.26)
7	Profit (Loss) After Tax (5-6)	(18.75)	(5.74)	(1.14)	45.71	68.71
8	Other Comprehensive Income					
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	(18.75)	(5.74)	(1.14)	45.71	68.71
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)					
	(1) Basic	(0.57)	(0.17)	(0.03)	1.38	2.08
	(2) Diluted	(0.57)	(0.17)	(0.03)	1.38	2.08





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BIS

IS/ISO 9001:2015
Certified Company

CIN : L45202MH1992PLC067466

Statement of Assets and Liabilities.		(In Lacs)	(In Lacs)
Sr No.	Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	140.71	124.96
	b) Capital work in progress	-	-
	c) Investment in property	243.73	243.73
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	0.18	0.18
	ii) Long term loans	202.95	-
	f) Deferred tax	-	20.20
	g) Other Non-current assets		
	i) Other Financial	9.65	10.90
	ii) Other Non Current	10.54	9.62
	Total Non-current assets	634.87	436.70
2	Current assets		
	a) Inventories	307.47	221.76
	b) Financial assets		
	i) Trade receivables	247.69	159.08
	ii) Cash and cash equivalents	2.48	3.79
	iii) Bank balance	132.09	94.53
	iv) Short term loans	-	-
	c) Other current assets		
	i) Other Financial	0.10	0.38
	ii) Other Non Current	50.95	306.94
	Total Current assets	740.78	786.48
	Total Assets	1,375.65	1,223.18
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	681.08	637.92
	Total Equity	1,010.96	967.80
2	Non-current liabilities		
	a) Non current borrowings	2.77	11.86
	b) Deferred Tax Liability	4.38	-
	c) Long term provisions	18.25	18.64
	Total Non-current liabilities	25.40	30.49
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	9.08	8.31
	ii) Trade payable	249.23	193.02
	b) Other current liabilities	72.74	23.00
	c) Current tax liability (Net)	8.24	0.56
	Total Current liabilities	339.29	224.89
	Total EQUITY AND LIABILITIES	1,375.65	1,223.18

NOTES:

- The financial results of the company for the year ended March 31, 2019 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 30 May, 2019.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.

DATED : 30.05.2019

For SHREE STEEL WIRE ROPES LTD.

PLACE : KHOPOLI

MANOJ B. JESWANI
MANAGING DIRECTOR



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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Independent Auditor's Report on standalone annual financial results of Shree Steel Wire Ropes Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SHREE STEEL WIRE ROPES LIMITED.

1. We have audited the accompanying Statement of Standalone Financial Results of **SHREE STEEL WIRE ROPES LIMITED** ("the company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Also the figures up to the third quarter had only been reviewed and not subject to audit.
2. This Statement is the responsibility of the Company's Management and is approved by Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019 and for the year ended March 31, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on these Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2019.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W


Ronak Visaria

Partner

Membership No.: 159973



Place: Mumbai

Date: May 30, 2019