

Dematerialization Of Shares(Physical TO Demat):

- To initiate the process of dematerialization, you need to open a demat account through a depository participant.(Example: SBI Bank, Hdfc Bank, Icici Bank, Sharekhan, Other Banks)
- Fill a dematerialization request form and submit it to the depository participant with the physical certificates. Mention 'Surrendered for Dematerialization' on all the security certificates.
- After submission of the form and certificates, the DP verifies the details and forwards the form to the company and the registrars through the depository.
- Post-approval, the physical certificates are destroyed and the exact amount of electronic shares are credited to the Demat account.
- The shares are credited in the Demat account of the investor after receiving confirmation from the depository.
- The entire process takes 15-30 days.